

ND Mod in South America

Education, Travel, and Cost

By Henry King

Program Overview

- 7-week program offered in Mod 2
- Limited to second-year and one-year MBA students only
- Minimum of 15 students required; maximum of 30
- 8 credit hours earned
- Must be in academic good standing
- Administrative fee of \$1,000 required to confirm participation
- Airfare, housing, and meals not included
- Proficiency in Spanish not required
- Cost of attendance increased to allow for additional student loans

2018 Program Dates

- Spanish Orientation: Monday, 22 October
- Classes: Tuesday, 23 October, through Thursday, 6 December
- Depart South Bend *after* Interterm Week

Program Objectives & Benefits

- Gain international training through professors with vast international experience
- Exposure to Chilean business leaders
- Develop Spanish language skills
- Broaden your cultural competence
- Extracurricular excursions
- Added networking opportunities

Classes

- Held at Pontificia Universidad Catolica de Chile (PUC)
(<http://www.uc.cl>)
- Spanish classes held at BridgeChile
(<http://www.bridgechile.com>)

Application

- An e-mail with application information, link to application, and link to deposit payment will be sent to your class.
- Deadline for application submission is Monday, 30 April 2018.
- You will need:
 - Scan of your passport information page
 - PDF copy of your resume

Classes

- There are four classes you take while on the Chile Mod abroad, each designed to help you take in the full experience of the trip:
 - Spanish
 - International Marketing
 - Latin American Economics
 - International Finance
- Each class is designed to provide you with knowledge of South America while teaching you the traditional business school skills

Classes

- The condensed Tuesday, Wednesday, Thursday class schedule makes traveling easier throughout the module
- Longer classes with fewer students than usual allow for meaningful back and forth with the professors
 - Learn more about South American history in order to provide context and understanding of their culture and economies

Spanish

- Classes help students of different skill levels sharpen their skills
 - Beginner students learn the basics of the language in order to communicate with locals
 - Daily interactions easier to understand
 - Intermediate students sharpen their skills to help with translations and communication while traveling the continent
 - Makes traveling easier
 - Learn nuances of the language to improve conversational Spanish
 - Less helpful for fluent speakers
 - Particularly useful for those who have some background studying the language

International Marketing

- Andres Ibanez, former dean of the School of Business at PUC
- Study the marketing techniques used in South America
 - How and why they may differ from those in the United States
- Examine different profitability models in each country
 - Why strategies differ in each part of the continent

LATAM Economics

- **Pablo Garcia Silva**
 - One of only five people on the Board of Directors of the Central Bank of Chile
- **Opportunity to go to the Chilean Central Bank**
 - Take a class in a room where economic policies in Chile are decided
 - Typically open to Chilean citizens only once per year



LATAM Economics

- Study the economic policies which shape Latin American economies
- Learn how differences in economic development have led to current economic challenges
- Learn how differences in historical regulatory policies shape economic development



International Finance

- Manuel Bengolea
- Learn the Financial History of Chile and Latin America
 - How the country developed and how political events shaped the modern Chilean economy
 - Current economic performances
 - Challenges faced by each country moving forward
- Discuss current events
 - Learn how United States policy affects South American countries
 - Differences in how Latin American countries approach economic policy

Travel Options

- Valaparaíso / Vina del Mar, Chile
- Patagonia, Chile
- Pucon, Chile
- San Pedro de Atacama, Chile
- La Serena, Chile
- Mendoza, Argentina
- Buenos Aires, Argentina
- Machu Piccu, Peru
- Salar De Uyuni, Bolivia



Valparaiso and Vina del Mar

- Logistics
 - 2 hour bus ride from Santiago
 - Bus station is on one of the metro stops
 - \$20 roundtrip ticket
 - Stayed at an AirBnB
- Attractions
 - Vina del Mar has one of the nicest beach communities in Chile
 - Valparaiso is an historic town worth exploring
 - Relatively cheap compared to other trips



Buenos Aires, Argentina

• Logistics

- Flew from Santiago to Buenos Aires
- Ferry from Buenos Aires to Montevideo (\$83/person)
 - We went to Montevideo, Uruguay, for a couple days BUT we recommend spending time in Buenos Aires rather than go to Montevideo...
- Flew from Montevideo to Santiago

• Attractions

- Bus tour of the city was roughly \$40/person
- Informational and worthwhile tour of the city
- El Querandi: Tangueria
 - Tango show + dinner = \$50~\$70 / person



Mendoza, Argentina

- Logistics
 - Bus from Santiago to Mendoza \$40-\$60/person
 - Purchase bus ticket on CATA Internacional
 - 8 hour trip + few hours at the border
 - Stayed at an AirBnB
- Attractions
 - Went on tours at multiple wineries
 - The Mendoza area is worth visiting



Mendoza, Argentina

- Where we stayed
 - Airbnb for 8 people: \$170/person for 3 nights
 - <https://www.airbnb.com/rooms/1554549>
 - Host: Julian
 - Can arrange transportation to and from the bus station (extra fee)
 - Can arrange to have home made dinners (extra fee)



La Serena, Chile

- How we got there
 - 3 hour bus ride from Santiago to La Serena
 - \$10-\$30 depending on time and type of seat
 - Purchased tickets on Turbus website
 - Was a little harder to get a taxi at the La Serena bus station - there's an area nearby where taxi drivers congregate
- Where we stayed
 - Airbnb (Laguna del Mar) for 2 nights



La Serena, Chile

- What we did
 - Isla Damas Tour
 - Transportation + boat ride + tour + lunch = \$60-\$70
 - Saw dolphins, sea lions, penguins, and walked around Isla Damas (about 2 hour ride from La Serena)



Machu Picchu, Peru

- Flight to Cusco, Peru (layover in Lima)
 - \$435/person
- Where we stayed
 - [Airbnb](#) in a town called **Urubamba**, about 1.5 hour from Cusco airport
 - The host, Hernan, arranged transportation to/from airport
 - \$100 each way, must be paid in cash directly to the driver
 - We had the house all to ourselves and had more than enough room (can fit up to 12 people)
 - The host wasn't there but we had housekeepers, Margarita and Raul, who were awesome!
 - Breakfast included
 - Note: internet connection was poor



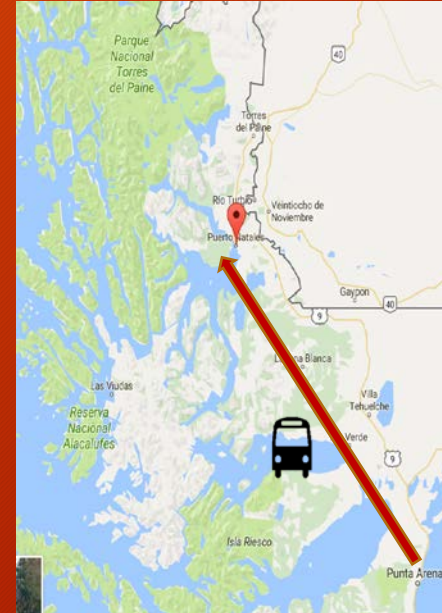
Machu Picchu, Peru

This is where we
climbed!



Patagonia

- How we got there:
 - Flew from Santiago to Punta Arenas (\$320 flight)
 - Our Group rented two cars for the long weekend (\$500 for each car, or \$70 per person)
 - Would highly recommend renting cars for the long weekend option, it is how we got to the hiking part of Patagonia.
- Previous groups took a bus: Punta Arenas to Puerto Natales
 - From Punta Arenas airport to Terminal Rodoviario Puerto Natales (bus stop in Puerto Natales)
 - 7000 Chilean pesos or \$10
- Private transfer Puerto Natales to Torres del Paine park
 - There are buses that take you from Puerto Natales to the park BUT there are only 2 times, once in the morning and once in the afternoon
 - All of our private transfers were handled by Hotel Lago Grey
 - The transfer from Puerto Natales to Torres del Paine was \$280 for a group of 4 of us



Patagonia: W-Trek

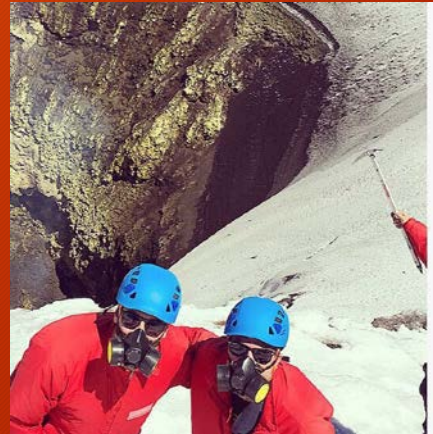
- We did the W-Trek from east to west
- 1st hike: Refugio to Torres
 - ~4.5 hours to hike up to the Torres
 - Expect to spend about 10 hours hiking to and from the Torres

We had a tour guide that provided us with the hiking essentials; this cost \$100 each and is completely optional



Pucon, Chile

- Logistics:
 - Bus ride from Santiago to Pucon overnight (\$40 roundtrip, 8 hours)
- Attractions:
 - Hiked “The House of the Devil”
 - Active volcano in the town
 - \$180 to hike, takes about 10 hours
 - Hidrospeeding
 - White water boogey boarding
 - About \$50 per person
 - 2 hours down the river + transport



Cost Considerations

- In our experience the cost of the trip will be around \$8-10K
- That cost is factoring in the fact that we traveled almost every weekend, taking 6 or 7 trips in 8 weeks.
- Each trip can be cheaper or more expensive based on your preferences
 - The earlier you book, the better the flights and rates get
- Bottom Line: It's Worth It

ANY
DOUBTS?

